

CONFIRMED MINUTES

WALSH TRUST AGM

At the **WALSH Trust Board Meeting** on **4 Feb 2025** these minutes were **confirmed as presented**.

Name:	WALSH Trust
Date:	Tuesday, 5 November 2024
Time:	6:00 pm to 7:00 pm (NZDT)
Location:	Default Location, 8 Hickory Avenue, Henderson, Auckland, New Zealand
Board Members:	Bram Kukler, Gail Tongs, Gayleen Maurice, Ian MacClure, Madhavan Raman, Sarah Woollard
Attendees:	Will Ward, Dipika Venkatesh
Apologies:	Robyn Fausett, David Lui, Phil Laird, Sonya Russell, Fiona Mackenzie
Guests/Notes:	Jarrold Walton

1. Opening Meeting

1.1 Karakia

1.2 Welcome, Present and Apologies

1.3 Celebration of Ian's contribution

6:00 pm to 6:35 pm - Ian's contribution acknowledged by the Board and celebrated with cake and a certificate of recognition for his years of service.

Meeting opened with a Karakia after Ian left, at 6:35 pm

2. AGM

2.1 Confirm minutes of last AGM

Confirmation of previous AGM minutes held on 1 November 2023. Seconded and approved.

2.2 2023/2024 Audited Financial Statements

Acknowledgement made to our external accountant and the auditors for a good 2023/2024 financial year.

2023/2024 Audited Financial Statements. Seconded and approved.

Acknowledgement made to the Board and Walsh accounting team for a good 2023/2024 financial year. Comment was made that Walsh Trust is financially stable with a strong balance sheet and surplus position. Overall good financial year from a risk perspective as well.

Discussions held around the Statement of Service Performance (SSP) and was agreed to have improved in comparison to the previous year. It was agreed to further improve the SSP to be more concise in the forthcoming year.

2.3 Review of Trustee remuneration



Proposal put forward for board remuneration to be fixed irrespect...

Proposal put forward for board remuneration to be fixed irrespective of attendance, rather than the current policy of remuneration based on attendance.

Discussion focused around active involvement of board members, in view of a reduced Board size.

Decision Date: 5 Nov 2024
Mover: Madhavan Raman
Secunder: Gail Tongs
Outcome: Approved

3. Conclusion

3.1 Karakia Whakamutunga

Next meeting: No date for the next meeting has been set.

Signature: _____

Date: _____